one left over.

The Literary Fund or Bond Issue

office copy

The present corpus of the State Literary fund is about \$36,000,000. If kept fully located, the revolving refunds would be \$1,200,000 annually. The accruals in 1954-35 were \$2,838,000 less \$1,465,000 to repay sinking funds and an appropriation to the retirement fund, or a net gain of \$1,373,000. This makes approximately \$2,573,000 available for new loans in one year. There are now on file about \$15,500,000 in approved loans for which there are no funds available. This constitutes a waiting list that establishes prior claims on this fund for about 6 years. Additionally Loudoun County will have \$1,195,000 of this fund borrowed as of June 30, 1956. This is somewhat more than three per cent of the total Literary Fund, but we have less than one per cent of the school enrollment.

We have little prospect of receiving a loan from the Literary Fund within the next 6 years.

Also, the Literary Fund now bears a rate of 3 per cent for all new loans.

A bond issue would require no more than 3 per cent.

How to Determine Needs 39

What are our school building needs? This must be attacked in a realistic manner.

At a recent session of the Virginia Education Association among the resolutions adopted was one fixing the maximum pupil load as 25 for any teacher. This is part of a profgram of action for the Virginia Education Association.

The bill for such a program would shock the people of Loudoun County.

It is suggested that we adopt a program that would aim now toward a maximum of 35 pupils for any one teacher and an average of 30 pupils per school and plan for this in considering anywher buildings.

A PRELIMINARY AND TENTATIVE STUDY OF

BUILDING NEEDS AND COSTS IS AS FOLLOWS:

Total 6,4,000

Arcola

Membership now- - - - - 187
Transferred to Aldie - 68
Total Membership 255

This school now has 5 classrooms.

Addition required-4 classrooms and library.

Lot size 7.5 A. Required for 270 pupils 8 A.

Cost-\$62,000

Sterling

Hembership now- - - - - - - - 166
Transferred to Ashburn- - - 36
Total- - - - - - - - - - - - - - 182

This school now has it classrooms.

Addition Required-3 classrooms and library.

Lot size 54. Required 7 A.

Cost-\$50,000

Hamilton

Hembership now- - - - - - 150 ←

This school has 4 classrooms.

Addition required-one classroom

Lot size 3-4 A. required 7 A.

Cost-\$12,000

Hiddleburg

This school has 5 classrooms

Addition required-1 classroom, office, clinic-

Lot size h A. Required 7 A.

Cost-825,000

lopy to per Coward

This school now has 5 classrooms

Addition required-3 classrooms and library

Lot, size 19.5 A. Required 8 A.

Cost \$50,000

Douglass Elementary

Build 12 classrooms, library, office, clinic, kitchen, auditorium

New site required 9 A.

Cost \$225,000

Douglass High School Addition

Membership now- - - - - - - - - - - - - - - 224

This school has auditorium, 5 classrooms, general shop, science room, music room, home economics unit (h rooms), office, clinic, teachers' restroom, and library.

Addition required -- 2 classrooms, cafeteria, and gymnasium.

Lot size 10 A. Required 13 A.

Cost-\$150,0000

School Bus Garage

Four compartments to care for maximum capacity of 60 busses.

Cost--\$40,000

Some consideration should be given to crowding at Hillsboro and to space for Negro children a long the Fairfan boundary line.

20 neaver Sterling

Cost of equipment is not included in preliminary estimates.

11:50 A.M. 1-20-56 The School Booms harful a finalestructe of \$ 700,000.00 which includes equipment & quie some latitude pour passible underestimates. If 700,000,00 were authorizagand only 650,000.00 needed it would not be required Thosal The bould be issued. The School Book should copie very corefully the possible The attempt on the pout of the region To force there way was white school if the forelines of the negro schools one approved as industed above.